

Rancho Cielo Homeowners Association

Meeting of the Board of Directors
January 22, 2008

Location:

The meeting of the Rancho Cielo Homeowners Association was held at the offices of the Trabuco Canyon Water District.

Directors Present:

Sandra Spencer, Dana Kemp and Len Malena.

Call to Order:

The meeting was called to order at 7:00 PM.

Minutes & Financial Reports

A motion was made by Mr. Kemp, 2nd by Mr. Malena to approve the November 2007 meeting minutes as submitted. All in favor, motion carried.

A motion was made by Mr. Kemp, 2nd by Ms. Spencer to approve the prior month's financial statements as submitted. All in favor, motion carried.

Management Report

The Board reviewed the annual planner for the month of December 2007 and January 2008.

Mr. Williams provided an updated accounts receivable report to the Board.

Discussion was held with regard to the reinvestment of association funds. A motion was made and 2nd to purchase two \$60,000 CD's in the Sunwest CD Placement Account for six months at the best prevailing rate and to purchase one \$20,000 CD for 30 days at the best prevailing rate. All in favor, motion carried.

Homeowners Discussion

The Board reviewed a letter from Ms. Dimler, the owner of 31872 Camino del Cielo in which she was writing to address noise issue concerns she had with a local business establishment located within the Dove Canyon Shopping Center. It was noted that the owner had contacted the City and filed a complaint on the matter.

The Board reviewed a letter from Mr. Backman of 31782 Via del Viento in which he was writing to address a recent incident in which a bike was stolen from his home and he had requested the security company to review the surveillance video to see if the thief could be seen and or identified. It was noted that after many requests by the owner and manager, the security company failed to retrieve the information prior to the time that the in which the documented time was recorded over on the system. The Board suggested the manager forward a copy of Mr. Backman's letter to the security company in which Mr. Backman requested reimbursement for the cost of the bike. The Board also wanted to state the fact that the security company must make sure that the surveillance system is operational and that information can be retrieved in a timely fashion.

The Board reviewed a letter from Mr. Hrabik of 32232 Via del Sol in which he was making complaints about actions of his neighbor Mr. Ryan. Due to the fact that the letter was dated in November, the Board noted that they would not take any action unless the problems were reported as ongoing.

Landscape

No items for discussion.

Security

The Board members were provided with copies of the patrol service reports from Nordic Security.

Old Business

It was noted that Bandy Landscape would start this week the replacement of the fencing beams located at the entry of the community.

Mr. Malena updated the Board on the meeting that he attended for C.A.R. It was noted that the association needed to submit a tree plan to C.A.R. as part of an effort for Rancho Santa Margarita to obtain a "Tree City" Designation.

Discussion was held briefly on the topic of the use of reclaimed water to irrigation the common area. It was noted that we would attempt to gain information from the Moulton Niguel Water District on the matter.

It was noted that Don Cole of IPS had not submitted a proposal of his services for the Board to review.

New Business

None.

Adjournment

There being no further business before the Board, the meeting was adjourned at 9:05 PM.

Submitted by:

Jack L. Williams
Acting Secretary