

**RANCHO CIELO HOMEOWNERS ASSOCIATION
ANNUAL MEETING OF THE MEMBERS
MEETING MINUTES
OCTOBER 28, 2020**

Notice

Upon notice, duly given and received, the Annual Meeting of the Members of Rancho Cielo Homeowners Association was to be held on October 28, 2020 at 7:00 PM via Zoom Meeting, due to the novel coronavirus pandemic and social distancing requirements.

Seabreeze Management Company, Inc.:

Janet McCormick, CMCA, AMS Community Manager

INSPECTORS OF ELECTION

Accurate Voting Services, Inc.

NOTICE OF QUORUM

Accurate Voting confirmed and announced that quorum has been achieved. There were present by ballot or in person at said meeting 68 units representing 28 percent of the membership in Rancho Cielo Homeowners Association.

CALL TO ORDER

Rancho Cielo Homeowners Association Annual Meeting was called to order at 6:58 PM.

PROOF OF NOTICE OF MEETING:

Accurate Voting Services, Inc, stated that the Annual Meeting was stated on September 28, 2020.

ELECTION RESULTS:

There were 6 candidates for 5 open seats.

1. Marguerite Abdelmalek	41 votes	not elected
2. Michael D. Hinkle	45 votes	elected
3. Robert Hoffman	47 votes	elected
4. Len Malena	50 votes	elected
5. Robert Rose	69 votes	elected
6. Timothy (Tim) Whelan	75 votes	elected

Abstain: 0

Quorum only: 0

IRS REVENUE RULING 70-604

To comply with the IRS revenue ruling 70-604, if the Association has a surplus of funds at the budget year-end, the membership needs to vote to apply any excess funds to next year's budget to reduce potential tax liabilities. The vote was as follows:

Yes = 64

No = 1

Abstain = 3

Adjourn

Being no other business, a motion was made, seconded, and approved to adjourn. The meeting adjourned at 7:25 PM.

SECRETARY'S CERTIFICATE

I, _____, hereby certify that the foregoing is a true and correct copy of the approved General Session Minutes of the Board of Directors Meeting held on the above date.

Secretary

Date