

**RANCHO CIELO HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
GENERAL SESSION MINUTES
AUGUST 26, 2020**

Call to Order

Upon notice, duly given and received, the General Session Meeting of the Board of Directors of Rancho Cielo Homeowners Association was called to order at 6:38 PM via videoconference, with proper notice given of the Zoom details.

Roll Call

A quorum was present with the following directors in attendance:

Michael Hinkle, President
Robert Hoffman, Treasurer
Len Malena, Secretary
Robert Rose, Member at Large

Absent

Vacancy, Vice President

Seabreeze Management Company, Inc.:

Janet McCormick, CMCA, AMS Account Executive

Executive Session Disclosure

Executive Session convened to approve 7/29/2020 Executive Session Meeting Minutes, and to discuss items such as member discipline, delinquencies, personnel, contracts, and legal issues.

Homeowner Forum

Homeowners were given an opportunity to address the Board of Directors for general matters that may or may not be related to specific agenda items.

Approval of Minutes

Upon a motion duly made, seconded, and unanimously carried, the Board resolved to approve the 2/25/2020 General Session Meeting Minutes.

FINANCIAL REPORT

Financial Statement – February 29, 2020 through July 31, 2020

Be it resolved, upon a motion duly made, seconded, and unanimously carried, the Board resolved to acknowledge and ratify the acceptance of the financial statements 2/29/2020 through 7/31/2020 and reconciled bank statements presented, subject to audit/review by a CPA at fiscal year-end.

Merrill Lynch CD Recommendations

Upon a motion duly made, seconded, and unanimously carried, the Board resolved to approve the following investment recommendations to reduce the Association's liquid balance: \$50,000 6-Month CD from Liquid Funds; \$100,000 3-Month CD after Maturity on 9/18/2020; and \$100,000 12-Month CD after Maturity on 9/18/2020 plus Liquid Funds, as proposed by Karen Sennes, Assistant Vice President, Merrill Lynch Wealth Management Sennes, Sexton & Plank.

Delinquencies

The Board reviewed the A/R Aging Report during Executive Session.

Homeowner Requests

The Board reviewed a request for various repairs to the Association maintained tennis courts as submitted by Lissette Machado. 32136 Rancho Cielo. Management was directed to request proposals from three competitive vendors.

Next Meeting

The next Board of Directors meeting is scheduled for Wednesday, September 23, 2020 at 6:30 PM via Zoom, due to the novel Coronavirus pandemic and social distancing requirements.

Adjourn

Being no other business, a motion was made, seconded, and approved to adjourn. The meeting adjourned at 6:50 PM.

SECRETARY'S CERTIFICATE

I, _____, hereby certify that the foregoing is a true and correct copy of the approved Executive Session Minutes of the Board of Directors Meeting held on the above date.

Secretary

Date