

**Rancho Cielo Homeowners Association**

Board of Directors Meeting

February 26, 2025

**GENERAL SESSION**

**MINUTES**

**CALL TO ORDER**

The General Session meeting of the Board of Directors was called to order at 6:30 PM at Trabuco Canyon Water District, 32003 Dove Canyon Dr, Trabuco Canyon, CA, by board president Darryl Wheeler.

**ATTENDANCE**

Darryl Wheeler, President  
Len Malena, Vice President  
Robert Hoffman, Treasurer

Directors Absent: Timothy Whelan, Secretary  
Gina Cox, Member at Large

Also, Present: Denise Mitchell, Senior Community Manager, Vintage Group

**SECRETARY'S REPORT**

Upon review, a motion was made, seconded, and unanimously carried to approve the January 23, 2025, General Session meeting Minutes as submitted.

Per the request from Trabuco Canyon Water District, the board agreed to reschedule the November 2025 meeting to Thursday, November 20<sup>th</sup>.

**TREASURERS REPORT**

Financial Statement

A motion was made, seconded, and unanimously carried to accept January 31, 2025, financial statements subject to fiscal year-end audit by a Certified Public Accountant.

Delinquency Matters

The board reviewed the AR Aging Report, no action was necessary.

Transfer Reserve Funds to Meryll Lynch

At the recommendation of the associations CPA, a motion was made, seconded, and unanimously carried to move \$100,000.00 from the reserve bank account to decrease the amount of funds under \$250,000.00 FDIC maximum covered funds per banking institution.

**GENERAL MATTERS**

After discussion, a motion was made, seconded, and unanimously carried to approve Edify Construction to replace the wood cabana at the pool and the agreed cost not to exceed \$30,000.00.

**MEMBER FORUM**

No members were in attendance.

**NEXT MEETING**

The next meeting of the board of directors is scheduled for Wednesday, March 26, 2025, at the Trabuco Canyon Water District.

**EXECUTIVE SESSION DISCLOSURE**

The board met in Executive Session at 6:00 pm to conduct member disciplinary hearings, discuss compliance matters and vendor proposals pursuant to California Civil Code section 4935 (a).

**ADJOURNMENT**

There being no further business to come before the board, a motion was made, seconded by, and unanimously carried to adjourn the meeting at 7:05 p.m.

**Secretary's Certificate**

I, Tom Whelan, do hereby certify that the foregoing is a true and correct copy of the Minutes of the General Session Meeting held on the above date, as approved by the Board of Directors.

ATTEST: Tom Whelan

Signature

3-26-2025

Date